If any management fails to deposit the annual instalment of Stability Fund the management shall not be eligible for permanent recognition.

This order issues with the concurrence of the Finance Department *Vide* their U. O. Note No. FD 2809-WI-73, dated 16th October 1973.

By Order and in the name of the Governor of Karnataka.

C. P. MUNIYAPPA,
Under Secretary to Government,
111 *Education and Youth Services Department.*

FINANCE SECRETARIAT

Economy Measures-Permission to Autonomous Bodies/Corporations/Boards to keep their balances outside the Treasury-Orders regarding.

READ:—

1. Notification No. FD 21 RTC 73, dated 13th December 1973.
2. Govt. Order No. FD 10 BUD 74, dated 10th April 1974.

ORDER NO. FD 10 BUD 74, BANGALORE, DATED THE 7TH JUNE 1974.

The Karnataka Housing Board is conducting its financial transactions through Current Accounts opened with Banks. There is no need for the Housing Board to operate the account kept in Government Treasury for their day-to-day transactions. Hence, withdrawals by the Karnataka Housing Board shall be permitted, in future, from the balance kept in the Treasury only with the prior sanction of Government in the Finance Department. Interest will not be allowed on the cash balance kept by the Housing Board in Government Treasury.

2 The facility of remittance by Government drafts at par granted by Government to the Housing Board is also withdrawn with immediate effect. Orders will issue separately from the Finance Department amending the rules in the Karnataka Treasury Code.

By Order and in the name of the Governor of Karnataka,

P. K. DEVANATHAN,
112 *Deputy Secretary to Government,*
Finance Department (Budget and Resources).

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